

Limekilns Heritage Trust SCIO

**A Scottish Charitable Incorporated Organisation
Registered with the Office of the Scottish Charity Regulator No SC047075**

Annual Report for the Year to 31st January 2025



Photographs:

Front cover: Limekilns Pier, 1st April 2021, after investigation work in March 2021.
(Ian Cruickshank)

Page 8: Progress on our 'Limekilns Beacon Way' path, late September, 2024.
(Russell Kelly)

Limekilns Heritage Trust SCIO

Annual Report for the Year to 31 January 2025

The trustees have pleasure in presenting their annual report together with the financial statements and the independent examiner's report for the Year to 31st January 2025.

Reference & Administrative Information

Charity Name

Limekilns Heritage Trust SCIO

Charity No

SC047075

Contact address

c/o Robert Peebles, Treasurer, 3 Brucehaven Crescent, Limekilns, Dunfermline KY11 3JJ

Current Trustees

Russell Kelly (Chairman)	(re-elected 4 th December 2024)
Gavin Carter (Secretary)	(re-elected 4 th December 2024)
Robert Peebles (Treasurer)	(re-elected 4 th December 2024)
Alex Hill	(re-elected 4 th December 2024)
George Scrivener	(re-elected 4 th December 2024)
Phil Whetton	(re-elected 4 th December 2024)
Craig Lindsay	(re-elected 4 th December 2024)
Roger Hart	(retired 4 th December 2024)
Peter Cummins	(elected 4 th December 2024)

All trustees served throughout the year and to date of signing except as stated above.

Structural Governance & Management

Status

The Trust is an incorporated organisation. It is governed by its constitution which was adopted by the steering committee on 22nd December 2016 and confirmed by OSCR on 6th January 2017 when status as a Scottish Charitable Incorporated Organisation was granted.

Recruitment and appointment of trustees

The management committee are the charity's trustees. They aim to meet every few weeks with others who can offer special help or advice. The trustees are appointed or re-appointed annually by the members at the Annual General Meeting (AGM) held each year at a date decided by the trustees under the Trust's constitution. Membership of the Trust is open on payment of a joining fee to all adult residents of the communities of Limekilns, Charlestown and Pattiesmuir in Fife and other interested parties at the discretion of the trustees. Under the constitution, the minimum number of trustees is five and the maximum ten, of whom no more than three may be co-opted by the elected trustees.

Management

The trustees are responsible for the strategic direction, governance and day-to-day running of the Trust, assisted by volunteer members. There are no paid employees.

The trustees are aware that future activities may involve contact with children and disadvantaged groups. Health & Safety would also be a concern. The trustees plan to ensure that suitable policies are in place for such eventualities and that other statutory obligations such as data protection are met in full.

The trustees receive no remuneration in that role and are reimbursed expenses only to the extent that they are incurred solely for the benefit of the Trust and that neither the trustee concerned nor any associated party obtains benefit therefrom except as a member of the community in general.

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Objectives & Activities

Charitable purposes

(a) The advancement of heritage by promoting, facilitating and/or undertaking preservation, restoration and development of historic sites within the communities of Limekilns, Charlestown and Pattiesmuir in the county of Fife such that the benefit derives to those communities and the wider public by bringing back into use and/or extending public access to those assets.

(b) The advancement of education by teaching and informing schoolchildren, community groups, clubs and individuals of the history and structure of the community area in general and of the restored/developed assets in particular and the various skills and techniques used in their original construction and their restoration.

Activities and achievements

The main activity of the Trust continues to be ‘Saving Limekilns Pier for the Community’: restoration of this very popular, historic and much utilised but severely eroded structure.

The owners of the pier, Broomhall Estate, have agreed to grant the Trust a long-term lease of the structure and attaching access ground at a nominal rent, insurance to be covered at their cost by the Estate’s own policy. Undertaking such a lease requires the resources to restore the damaged section.

Investigation work in March 2021 established that the pier foundations are in sound condition and, as a bonus, enabled a temporary covering for the exposed eroded infill to buy us a little time in implementing a more permanent solution. At that time it was estimated that rebuilding of the eroded corner area might be achieved at a cost of around £100,000, subject to a more detailed costing. Our ‘Limekilns Beacon Way’ project, acknowledging donations, was launched in May 2022 with the aim of raising that sum and providing continuing income to cover ongoing costs.

An immense amount of time and effort by the trustees and others has been rewarded by impressive success. From the launch date of 1st May 2022 to 31st January 2025, gross donations totalled £59,978, against which expenses amounted to £24,495. In the year under review, donations of £10,198 were offset by expenses of £9,807, this figure including almost £7,500 in buying a large stock of blank paving stones held in stock at our engravers. Few of these were used before our year end, so this purchase weighed heavily on our net surplus for the period. It will, however, prove beneficial in following years, avoiding the cost of paving blanks for some time to come.

Since the end of the year under review, Beacon Way donations had slowed, but seem to be picking up again as emphasis is being focussed on a larger potential pool of donors, such as lower donations being incorporated into stones representing particular groups of people or events.

The Band of HM Royal Marines Scotland again mounted a chamber concert for our benefit, to great acclaim, and we are proud that we have established a close relationship with them.

Including other donations of £833, we received over £12,714 of donations in the year, for all of which we are exceedingly grateful and express our heartfelt thanks.

Hoping to demonstrate positive progress to our many supporters, the trustees commissioned a further report by our conservation engineer to establish an updated, more detailed restoration plan, but quotes received on this basis have been disappointingly high, perhaps unattainably so. Following discussions on the practicalities of various rebuilding techniques, the engineer has agreed to re-evaluate his proposal using acceptable, cheaper, methods. We are optimistic that the projected total cost may prove a more realistic target and that repairs may start to take place in the foreseeable future.

Funds have increased only slightly in the year under review, receipts exceeding payments by only a small margin due to the acquisition of the blank stones mentioned above, but we envisage seeing real progress in our pier restoration project in the coming months.

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Financial review

The year under review has seen a continuing, but small, improvement in our finances although donations under the ‘Beacon Way’ project had diminished significantly. Payments related to this initiative were only a few hundred pounds short of the total corresponding donations in the year due to purchase of a large stock of blank paving stones, the benefit of which will only be seen in future periods. Donations since January this year have already exceeded last year’s figure, the cumulative total to date now exceeding £70,700. Corresponding payments to date are £24,495, and we are confident that a net surplus from this project of £50,000 will be achieved shortly.

Unlike the previous year, we were able to hold a ‘New Year’s Day Dip’ as the tides were suitable. A further boost to our ‘Pier’ funds came by way of a further chamber concert in Limekilns Parish Church, mounted by The Band of HM Royal Marines Scotland on our behalf. Donations of £1,683 were received, against which our expenses amounted to only £150.00. Further smaller donations and receipts are outlined in the Accounts and in Note 4 thereto.

Altogether, receipts of £14,779.93 (2024: £26,910.53) related solely to funding our pier project and are credited to the Pier Restoration Reserve. Of the total payments, £11,014.76 (2024: £8,346.18) was charged to Pier Restoration. The net addition to this reserve is £3,765.17 (2024: £18,564.35), bringing the year-end balance to £50,137.49 (2024: £46,372.32).

The only unrestricted income arises from members’ joining fees of £5.00. None (2024: £5.00) was received in the year, the balance on our General Reserve remaining at £240.00 (2024: £240.00).

As mentioned above, the level of receipts in the year exceeded our payments made, producing a surplus for the year of £3,765.17 (2024: £18,569.35). This brought the total reserves at the year end to £50,377.49 (2024: £46,612.32), allocated as above.

Reserves Policy

The trustees consider that the total reserves now held are at a level sufficient to fund their immediate anticipated activities, all targeted toward the general aim of pier restoration and related education, now funded solely from the Pier Restoration Reserve.

Plans for Future Periods

The trustees intend to continue with their main aim of ‘Saving Limekilns Pier for the Community’. This will be focussed principally on raising funds to enable vital rebuilding of the eroded south-west corner of the pier to commence, based on professional advice and reports, and to support ongoing maintenance. Fundraising efforts will concentrate mainly on the ‘Beacon Way’ project mentioned above, which has continued to prove popular. They will apply for grant funding as opportunity permits to aid progress toward their goal. Once funding is secured, they intend to take on a long-term lease of the pier and to develop it to maximise the benefit to the community and the public at large. Education will also be a major objective, and will continue as opportunities allow. Beyond that, the trustees may be able to look at other relevant projects and their financial feasibility.

Approved by the trustees on 27 October 2025 and signed on their behalf by

Russell Kelly, Trustee

Robert Peebles CA, Trustee

Limekilns Heritage Trust SCIO

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Independent Examiner's report to the trustees of Limekilns Heritage Trust SCIO

I report on the accounts of the charity for the year ended 31 January 2025 as set out on pages 5 to 8.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention.

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Purvis

16 Drumdryan Place

Cupar

Fife

29 October 2025

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Receipts and Payments Account

		Year to 31/01/2025		Year to 31/01/2024
Receipts	<u>Note</u>	<u>£</u>		<u>£</u>
Joining fees: £5 per individual		-		5.00
Beacon Way Donations	4	10,198.00		24,080.00
Sundry Donations	4	833.26		695.01
Fundraising: New Year's Day Dip		<u>£.</u>		<u>£.</u>
Registrations		825.00		-
Raffle		308.00		-
Donations	4	-		-
Catering Concessions		<u>45.00</u>	1,178.00	-
Royal Marines Band Concert				
Donations	4	1,683.00		2,026.05
Raffle		<u>200.00</u>	1,883.00	-
Gift aid on donations	5	<u>687.67</u>		<u>109.47</u>
Total receipts		<u>14,779.93</u>		<u>26,915.53</u>
Payments		<u>£</u>		<u>£</u>
Fundraising: Beacon Way project				
Paving Stones		9,806.51		7,155.93
Publicity	3	<u>-.</u>	9,806.51	<u>-.</u>
Dips - First Aid Presence		-		-
RM Concert Expenses		150.00		120.00
Insurance	6	547.87		457.24
Web site expenses	3	354.88		326.08
Administration	7	<u>155.50</u>		<u>286.93</u>
Total payments		<u>11,014.76</u>		<u>8,346.18</u>
Surplus for the year		<u>3,765.17</u>		<u>18,569.35</u>

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Statement of Balances

		As at <u>31/01/2025</u>	As at <u>31/01/2024</u>
Bank and cash	<u>Note</u>	<u>£.</u>	<u>£.</u>
Opening balance		46,612.32	28,042.97
Surplus as above		<u>3,765.17</u>	<u>18,569.35</u>
Closing balance		<u><u>50,377.49</u></u>	<u><u>46,612.32</u></u>
Represented by:			
Balance at Clydesdale Bank		50,377.49	46,612.32
Cash		<u>-</u>	<u>-</u>
 Total bank and cash		<u><u>50,377.49</u></u>	<u><u>46,612.32</u></u>
 Reserves	 2		
General Reserve (unrestricted)		240.00	240.00
Pier Restoration Reserve (restricted)		<u>50,137.49</u>	<u>46,372.32</u>
 Total reserves		<u><u>50,377.49</u></u>	<u><u>46,612.32</u></u>
 Assets and Liabilities			
Stocks	8	<u>6,000.00</u>	<u>-.</u>
Debtors	8	<u>-.</u>	<u>-.</u>
Creditors	8	<u>2,228.32</u>	<u>-.</u>

In the opinion of the trustees, the Trust has no other material assets or liabilities at the year end.

Approved by the trustees and signed on their behalf on 27 October 2025 by

Russell Kelly, Trustee

Robert Peebles CA, Trustee

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Notes to the Accounts

1 **Basis of accounting**

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 **Nature and purpose of funds**

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the charity's objects. The only such funds received are the £5.00 joining fees of members. No members joined during the year: General Reserve remains at £240.00 (2024: £240.00).

Restricted funds may only be used for specific purposes specified by the donor or if the funds are raised expressly for particular purposes. Donations, gift aid thereon and fundraising receipts totalling £14,779.93 (2023 £26,910.53) have been received on the basis of saving Limekilns Pier and associated publicity and education and have been credited to the Pier Restoration Reserve. Total Payments of £11,014.76 (2024 £8,346.18) were charged to this reserve. The net credit to this reserve was £3,765.17 (2024 £18,564.35), bringing the year-end balance to £50,137.49 (2024: £46,372.32).

3 **Related Party Transactions**

The Trust's insurance policy includes Trustee Indemnity Insurance for all its trustees. No other remuneration was paid to the trustees or to any connected persons during the period. Expenses incurred by the Trust which were met by trustees personally for logistical reasons were reimbursed without gain to the individual and with the approval of the trustees. The amount involved was £354.88 (2024: £326.08) for web site expenses.

4 **Donations**

May 2022 saw the launch of our major fundraising 'Beacon Way' project, offering donors acknowledgement of their gift by way of an engraved paving stone on a pathway on Limekilns Pier. The aim is to raise £100,000 toward restoration of a corner of the pier. The scheme has proved highly successful and donations of £10,198.00 (2024: £24,080.00) were received in the year. Donations from May 2022 to 31st January 2025 totalled £59,978.00.

March 2023 saw The Band of HM Royal Marines Scotland put on a free chamber concert in aid of our funds. This generous gesture proved so successful from both the Band's and the community's points of view that it continues on an annual basis. Concert attendees donated a generous £1,683.00 (2024: £2,020.05).

Other donations totalling £833.26 (2024: £695.01) included £400.00 from Babcock International at Rosyth and various smaller amounts were given either directly, online or in collecting cans in the local public bars and at the local Gala Day.

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Notes to the Accounts (cont'd)

5 Gift Aid on donations

The Trust has an arrangement with JustGiving UK to collect on our behalf certain gift-aided donations made to us via their website. Their charges amount to 1.9% of each donation plus 20p. They make the appropriate Gift Aid claim to HMRC on our behalf and remit the amount of this direct to our bank account less an administration charge of 5%. Gift Aid of £21.25 (2024 £93.75) was claimed in this way. £666.42 (2024: £15.72) was claimed and received directly from HMRC.

Gift Aid on other qualifying donations received were not claimed direct from HMRC until after the year end and are not included in debtors at that date.

6 Insurance

A comprehensive insurance policy including public liability and trustee liability cover is in place, originally with a renewal date of 1st January. The premium for the calendar year 2024 was £432.68, payable in ten monthly instalments commencing February 2024. An additional premium of £40.19 was paid for January 2025 to bring the policy year into line with our own financial year. Premium total was thus £472.87 (2024: £382.24) Broker's fees of £75.00 (2024: £75.00) are additionally included in this category. Total charge for the reported year is thus £547.87 (2024: £457.24).

7 Administration

Payments of card processing fees relate to Square (Beacon Way donations) £138.15, JustGiving (other online) £3.87 and SumUp (card reader) £13.48, Total £155.50 (2024 £286.93).

8 Period end assets and liabilities

The trustees are aware of no other material assets or liabilities of the Trust at the year end, except as stated below.

We own a supply of blank paving stones at Fundraising Engraving (UK) Ltd, mainly bought in July 2024 at a cost of £7,487.60 the current value of which is estimated to be £6,000.00.

Payments of £100.00 for First Aid provision at the Dip and Conservation Engineer's fees of £2,128.32 were due at the year end and paid shortly afterwards.

As stated at Note 5. above, Gift Aid on donations made direct to us after 5th April 2023 was unclaimed by us until after the year-end date and has not been included as a debtor.



